

ANNOUNCING

AUCTION 682, MULTI-FAMILY SATURDAY, August 20, 2016 10:00 am – 4:00 pm (EST)

The Reverse Auction Program is planning Auction 682, an auction of approximately one hundred and fifty-seven (157) Multi-Family *properties* located in the 48 contiguous United States. Auction 682 is scheduled for Saturday, August 20, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 90 *calendar days** beginning, August 31, 2016 and ending November 29, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly.

***Please note:** Inspections awarded in Auction 682 *cannot* be scheduled on the following federal holidays:

Monday September 5, 2016	Labor Day
Monday October 10, 2016	Columbus Day
Thursday November 24, 2016	Thanksgiving Day

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

To participate in the bid process for Auction 682, there are six (6) mandatory requirements that eligible contractors must meet:

- 1. Have read and understood Inspector Notice 2016-01 pertaining to bed bugs.**
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections; and
6. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 682 are as follows:

Duration Ceiling Prices:

1 Day = \$575

1.5 Days = \$675

2 Days = \$1,000

2.5 Days = \$1,150